

City of Karratha

Net Current Funding Position

For the Period Ending 31 March 2023

		Year to Date Actual	Brought Forward
	Note	31/03/2023	1/07/2022
		\$	\$
Current Assets			
Cash and Cash Equivalents - Unrestricted		21,264,243	4,434,396
Cash and Cash Equivalents - Restricted - Reserves		68,450,964	78,025,526
Trade and Other Receivables	1	10,918,443	10,705,301
Inventories		1,041,632	641,650
Contract Assets		-	966,523
Total Current Assets		101,675,282	94,773,396
Current Liabilities			
Trade and Other Payables		4,260,143	12,321,503
Current Portion of Long Term Borrowings		131,955	185,283
Current Portion of Provisions		13,384,714	13,384,714
Total Current Liabilities		17,776,812	25,891,500
Net Current Assets		83,898,470	68,881,896
Less			
Cash and Cash Equivalents - Restricted - Reserves		(68,450,964)	(78,025,526)
Loan Repayments from Institutions		(11,268)	(16,853)
Movement in Accruals (Non Cash)		(752,903)	(752,903)
Add back			
Current Loan Liability		131,955	185,283
Movements in Cash Backed Employee Provisions		0	4,449,364
Current Provisions Funded Through Salaries Budget		369,017	0
Municipally Funded Capital Expenditure		12,102,769	5,325,485
Net Current Asset Position		27,287,077	46,746
1) Note Explanation:			
Rates Debtors		2,891,885	568,904
Investment Receivables		582,155	252,488
Trade & Other Receivables		7,444,403	9,883,909
Total Trade and Other Receivables		10,918,443	10,705,301